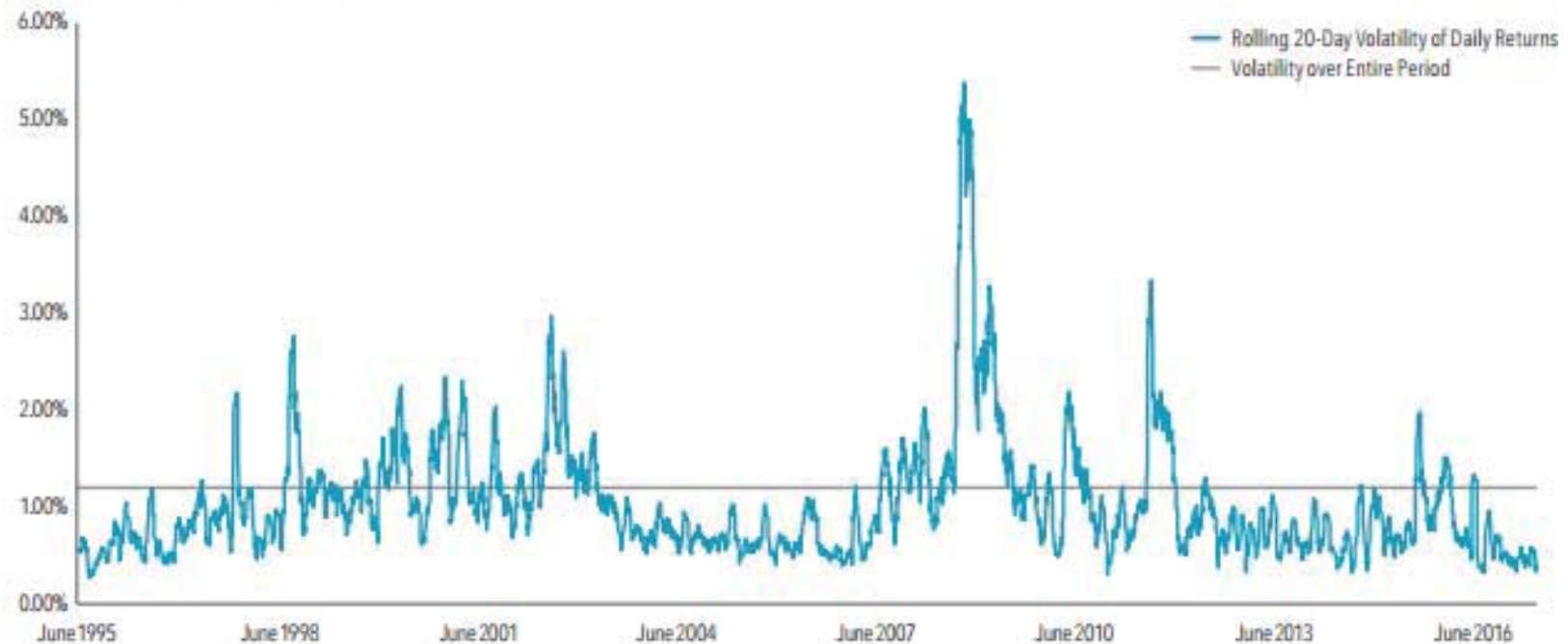


Exhibit 1: Rolling 20-Day Volatility of Daily Returns—Russell 3000 Index
June 29, 1995–June 23, 2017



In USD. Volatility is measured as standard deviation. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Past performance is not a guarantee of future results. Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio.